

**NOTICE OF PUBLIC HEARING
BY THE
NORTH CAROLINA MEDICAL CARE COMMISSION
REGARDING THE FINANCING OF THE ACQUISITION AND
EQUIPPING OF SENIOR LIVING FACILITIES WITH THE PROCEEDS
OF
TAX-EXEMPT REVENUE BONDS**

NOTICE IS HEREBY GIVEN to all interested persons that a public hearing, as required by Section 147(f) of the Internal Revenue Code of 1986, as amended (the “*Code*”), will be held on May 29, 2026, at 11:30 a.m. in Conference Room L2-02210 at 1915 Health Services Way, 2nd Floor, Raleigh, North Carolina 27607 by the North Carolina Medical Care Commission (the “*Commission*”), at which time any person may be heard regarding the proposed acquisition and equipping of senior living facilities with proceeds of tax-exempt bonds. Notice is being given pursuant to Treasury Regulations Section 1.147(f)-1(d)(4)(iii).

The Commission has been requested by Coastal Affordable Senior Housing Foundation Holdco I LLC (the “*Borrower*”), a wholly-owned subsidiary of Coastal Affordable Senior Housing Foundation, Inc., a North Carolina nonprofit corporation and organization described in 501(c)(3) of the Code, to issue its North Carolina Medical Care Commission Retirement Facilities Revenue Bonds (Coastal Affordable Senior Housing Foundation Portfolio), Series 2026 (the “*Bonds*”) in one or more series and in an aggregate principal amount not to exceed \$45,000,000 for the purpose of (i) making a loan to the Borrower of which the Borrower will use (A) not exceeding approximately \$15,000,000 to assist in the financing of the acquisition and equipping of certain senior living facilities known as Edenton House, (B) not exceeding approximately \$20,000,000 to assist in the financing of the acquisition and equipping of certain senior living facilities known as The Landings of Swansboro, and (C) not exceeding approximately \$25,000,000 to assist in the financing of the acquisition and equipping of certain senior living facilities known as Williamston House (collectively, the “*Project*”); (ii) funding a debt service reserve fund and an operating reserve fund with respect to the Bonds; (iii) financing interest on the Bonds; and (iv) paying costs associated with the issuance of the Bonds. The Bonds will constitute “*qualified 501(c)(3) bonds*” within the meaning of Section 145(a) of the Code. Each of the facilities constituting the Project will be owned and operated by the Borrower or one or more limited liability companies the sole member of which is the Borrower.

The name and address of each facility being acquired as part of the Project are as follows:

- Edenton House, located at 323 Medical Arts Drive, Edenton, North Carolina 27932;
- The Landings of Swansboro, located at 280 Swansboro Loop Road, Swansboro, North Carolina 28584; and
- Williamston House, located at 160 Santree Drive, Williamston, North Carolina 27892.

The Bonds will be special limited obligations of the Commission payable solely from the loan repayments to be made by the Borrower to the Commission, and certain funds and accounts established for the Bonds.

The hearing will provide a reasonable opportunity to be heard for persons wishing to express their views on the merits of the issuance of the Bonds and the Project. Any person wishing to comment in writing on the issuance of the Bonds or the Project should forward comments, for receipt prior to the date and time of the public hearing specified above, to Mr. Geary W. Knapp, JD, CPA, Assistant Secretary, North Carolina Medical Care Commission, 1915 Health Services Way, 2nd Floor, Raleigh, North Carolina 27607.

NORTH CAROLINA MEDICAL CARE COMMISSION

By: Geary W. Knapp, JD, CPA, Assistant Secretary